

**La Jolla Charter High School Proposal
Pro Forma Revenue and Expense Statement
Five-Year Projection Beginning SY 2002-2003**

	2002-2003	2003-2004	2004-2005	2005-2006	2007-2008
REVENUES					
State & Local Revenues					
General Purpose Funding (State & Local Tax)	\$ 8,517,424	\$ 8,730,360	\$ 8,948,619	\$ 9,172,334	\$ 9,401,642
State Categorical	\$ 393,064	\$ 402,890	\$ 412,963	\$ 423,287	\$ 433,869
In-Lieu Economic Impact Aid	\$ 29,704	\$ 30,446	\$ 31,207	\$ 31,988	\$ 32,787
Lottery	\$ 205,145	\$ 210,273	\$ 215,530	\$ 220,919	\$ 226,441
Staff Development Buy-Back	\$ 18,284	\$ 18,741	\$ 19,209	\$ 19,689	\$ 20,182
Mandatory Summer School	\$ 62,928	\$ 64,501	\$ 66,114	\$ 67,767	\$ 69,461
Core Academic Summer School	\$ 11,799	\$ 12,094	\$ 12,396	\$ 12,706	\$ 13,024
Library Materials	\$ 46,416	\$ 47,576	\$ 48,766	\$ 49,985	\$ 51,235
Mandated Cost Recovery	\$ 23,490	\$ 24,077	\$ 24,679	\$ 25,296	\$ 25,928
Special Education Funding	\$ -	\$ -	\$ -	\$ -	\$ -
Total State & Local Revenues	\$ 9,308,253	\$ 9,540,959	\$ 9,779,483	\$ 10,023,970	\$ 10,274,569
Federal Revenues					
Title I - Compensatory Education	\$ 61,439	\$ 62,974	\$ 64,549	\$ 66,163	\$ 67,817
Title II - Eisenhower Pro. Development	\$ 4,766	\$ 4,857	\$ 4,951	\$ 5,047	\$ 5,146
Title IV - Safe and Drug Free Schools	\$ 6,708	\$ 6,876	\$ 7,048	\$ 7,224	\$ 7,404
Title VI - Innovative Strategies	\$ 6,810	\$ 6,980	\$ 7,155	\$ 7,334	\$ 7,517
Total Federal Revenues	\$ 79,722	\$ 81,688	\$ 83,702	\$ 85,767	\$ 87,884
Grants & Fundraising					
Digital High School Technology Support	\$ 70,470	\$ 70,470	\$ 70,470	\$ 70,470	\$ 70,470
Charter Implementation Grant	\$ 82,394	\$ -	\$ -	\$ -	\$ -
Other Grants	\$ 35,428	\$ 35,428	\$ 35,428	\$ 35,428	\$ 35,428
Local Fundraising	\$ 30,750	\$ 31,519	\$ 32,307	\$ 33,114	\$ 33,942
Total Grants & Fundraising	\$ 219,042	\$ 137,416	\$ 138,204	\$ 139,012	\$ 139,840
Other Revenues					
Facilities Rental	\$ 4,152	\$ 4,310	\$ 4,474	\$ 4,644	\$ 4,820
District food services % of utilities & custodial	\$ 103,088	\$ 105,644	\$ 108,297	\$ 111,051	\$ 113,909
Interest (or debt service) on cash reserve	\$ -	\$ 7,970	\$ 13,710	\$ 18,494	\$ 22,227
Total Other Revenues	\$ 107,240	\$ 117,924	\$ 126,481	\$ 134,188	\$ 140,956
Total Revenues	\$ 9,714,257	\$ 9,877,987	\$ 10,127,870	\$ 10,382,937	\$ 10,643,248
EXPENSES					
District Oversight & Encroachments					
Actual Oversight Expenses	\$ 290,505	\$ 295,394	\$ 302,867	\$ 310,495	\$ 318,279
Integration Encroachment	\$ 49,626	\$ 51,611	\$ 53,676	\$ 55,823	\$ 58,056
Special Education Encroachment	\$ 600,542	\$ 624,563	\$ 649,546	\$ 675,528	\$ 702,549
Total District Oversight & Encroachments	\$ 940,673	\$ 971,569	\$ 1,006,089	\$ 1,041,845	\$ 1,078,884
Salaries (1000, 2000)					
Teacher Salaries	\$ 3,798,919	\$ 3,897,691	\$ 3,999,031	\$ 4,103,006	\$ 4,209,684
Administrator Salaries	\$ 283,490	\$ 290,861	\$ 298,423	\$ 306,182	\$ 314,143
Other Certificated Salaries	\$ 598,835	\$ 614,405	\$ 630,379	\$ 646,769	\$ 663,585
Classified Salaries	\$ 510,669	\$ 523,946	\$ 537,569	\$ 551,545	\$ 565,886
Coaching Stipends	\$ 87,210	\$ 89,477	\$ 91,804	\$ 94,191	\$ 96,640
Special Education Staff	\$ -	\$ -	\$ -	\$ -	\$ -
Summer School Teacher Salaries	\$ 94,957	\$ 97,426	\$ 99,959	\$ 102,558	\$ 105,225
Other Salaries (new staff)	\$ 112,860	\$ 115,794	\$ 118,805	\$ 121,894	\$ 125,063
Substitute Teachers	\$ 49,393	\$ 50,677	\$ 51,994	\$ 53,346	\$ 54,733
Total Salaries	\$ 5,536,333	\$ 5,680,277	\$ 5,827,965	\$ 5,979,492	\$ 6,134,958
Benefits (3000)					
STRS	\$ 394,037	\$ 404,282	\$ 414,793	\$ 425,578	\$ 436,643
PERS	\$ 81,183	\$ 83,294	\$ 85,460	\$ 87,682	\$ 89,962
Medicare	\$ 62,450	\$ 64,074	\$ 65,739	\$ 67,449	\$ 69,202
Social Security	\$ 47,508	\$ 48,743	\$ 50,011	\$ 51,311	\$ 52,645
Health Insurance	\$ 514,786	\$ 545,673	\$ 578,413	\$ 613,118	\$ 649,905
Life Insurance	\$ 14,471	\$ 14,848	\$ 15,234	\$ 15,630	\$ 16,036
Unemployment Insurance	\$ 7,020	\$ 7,202	\$ 7,389	\$ 7,582	\$ 7,779
Worker's Compensation	\$ 141,730	\$ 145,415	\$ 149,196	\$ 153,075	\$ 157,055
Total Benefits	\$ 1,263,185	\$ 1,313,531	\$ 1,366,235	\$ 1,421,423	\$ 1,479,226

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	2002-2003	2003-2004	2004-2005	2005-2006	2007-2008
Books & Supplies (4000)					
Textbooks	\$ 67,470	\$ 70,034	\$ 72,695	\$ 75,458	\$ 78,325
Library Books	\$ 45,672	\$ 47,408	\$ 49,209	\$ 51,079	\$ 53,020
Instructional Materials	\$ 219,018	\$ 227,341	\$ 235,980	\$ 244,947	\$ 254,255
Office Supplies	\$ 10,380	\$ 10,774	\$ 11,184	\$ 11,609	\$ 12,050
Custodial & Maintenance Supplies	\$ 7,889	\$ 8,189	\$ 8,500	\$ 8,823	\$ 9,158
Total Books and Supplies	\$ 350,429	\$ 363,745	\$ 377,567	\$ 391,915	\$ 406,808
Services & Operating (5000)					
Aquatics Center	\$ 134,940	\$ 140,068	\$ 145,390	\$ 150,915	\$ 156,650
Insurance	\$ -	\$ -	\$ -	\$ -	\$ -
Purchasing and Supply Services	\$ 52,210	\$ 54,299	\$ 56,470	\$ 58,729	\$ 61,078
Plant Operations and Custodial	\$ 323,972	\$ 336,931	\$ 350,408	\$ 364,425	\$ 379,002
Landscape	\$ 72,458	\$ 75,212	\$ 78,070	\$ 81,037	\$ 84,116
Pupil Financial Accounting	\$ 12,778	\$ 13,290	\$ 13,821	\$ 14,374	\$ 14,949
Budget Services	\$ -	\$ -	\$ -	\$ -	\$ -
Human Resources, Payroll, & Fiscal Services	\$ 26,868	\$ 27,943	\$ 29,061	\$ 30,223	\$ 31,432
Special Education Transportation & Equip	\$ -	\$ -	\$ -	\$ -	\$ -
Testing Services	\$ 10,400	\$ 10,816	\$ 11,249	\$ 11,699	\$ 12,167
Staff Development	\$ 31,140	\$ 32,323	\$ 33,552	\$ 34,827	\$ 36,150
Charter Conversion Training	\$ 10,380	\$ -	\$ -	\$ -	\$ -
Travel & Conference	\$ 20,760	\$ 21,549	\$ 22,368	\$ 23,218	\$ 24,100
Dues & Membership	\$ 8,823	\$ 9,158	\$ 9,506	\$ 9,868	\$ 10,242
Water & Sewer	\$ 18,269	\$ 18,963	\$ 19,684	\$ 20,432	\$ 21,208
Gas & Electricity	\$ 160,890	\$ 167,004	\$ 173,350	\$ 179,937	\$ 186,775
Telephone & Internet	\$ 6,228	\$ 6,465	\$ 6,710	\$ 6,965	\$ 7,230
Postage & Mail Services	\$ 10,380	\$ 10,774	\$ 11,184	\$ 11,609	\$ 12,050
Leases, rentals, and maint. contracts	\$ 31,140	\$ 32,323	\$ 33,552	\$ 34,827	\$ 36,150
Mandated Cost Services	\$ 6,228	\$ 6,465	\$ 6,710	\$ 6,965	\$ 7,230
Print Shop	\$ 8,304	\$ 8,620	\$ 8,947	\$ 9,287	\$ 9,640
Legal Counsel	\$ 20,760	\$ 21,549	\$ 22,368	\$ 23,218	\$ 24,100
Audit	\$ 12,456	\$ 12,929	\$ 13,421	\$ 13,931	\$ 14,460
Campus Security (alarm & response)	\$ 48,530	\$ 50,471	\$ 52,490	\$ 54,590	\$ 56,773
District Athletics Program	\$ -	\$ -	\$ -	\$ -	\$ -
Athletics Supervision, Fees & Uniforms	\$ 41,520	\$ 43,098	\$ 44,735	\$ 46,435	\$ 48,200
Total Services & Operating	\$ 1,069,435	\$ 1,100,249	\$ 1,143,046	\$ 1,187,508	\$ 1,233,702
Capital Outlay (6000)					
Instructional & Computer Equipment	\$ 51,900	\$ 53,872	\$ 55,919	\$ 58,044	\$ 60,250
Furniture & Equipment Replacement	\$ 51,900	\$ 53,872	\$ 55,919	\$ 58,044	\$ 60,250
Building Maintenance & Improvements	\$ 51,900	\$ 53,872	\$ 55,919	\$ 58,044	\$ 60,250
Total Capital Outlay	\$ 155,700	\$ 161,617	\$ 167,758	\$ 174,133	\$ 180,750
Total Expenses	\$ 9,315,755	\$ 9,590,987	\$ 9,888,660	\$ 10,196,317	\$ 10,514,328
TOTAL REVENUES LESS TOTAL EXPENSES	\$ 398,502	\$ 287,000	\$ 239,210	\$ 186,621	\$ 128,920
Expressed as percentage of total revenue	4.10%	2.91%	2.36%	1.80%	1.21%
TOTAL CASH RESERVE (DEBT)	\$ 398,502	\$ 685,502	\$ 924,712	\$ 1,111,332	\$ 1,240,252

ASSUMPTIONS

Funding inflator	2.5%
District services & encroachment inflator	4.0%
California Consumer Price Index	3.8%
Health insurance cost inflator	6.0%
Utilities inflator	7.0%
Salaries inflator	2.6%
Retained funds interest rate	2.0%
Enrollment	1661
Absenteeism rate	5.7%
ADA	1566

Other Grants are multiplied by their estimated probability of receipt to arrive at a "most likely" figure